SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Cifu Douglas A						2. Issuer Name and Ticker or Trading Symbol <u>Virtu Financial, Inc.</u> [VIRT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O VIRTU FINANCIAL, INC.						Date c 2/07/2		est Tra	nsactior	n (Mor	nth/Day/Yea		X Officer (give title Other (specify below) Chief Executive Officer				specify		
1633 BROADWAY						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10019					_								X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tal	ble I -	Non-Der	ivativ	/e Se	curit	ties A	cquir	ed, I	Disposed	of, or l	Beneficial	ly Owned					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y						Exec if an			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			Securitie Benefici Owned F	5. Amount of Securities Beneficially Dwned Following Reported		n: Direct In r Indirect E Istr. 4) C	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D)	Price	Transact (Instr. 3	tion(s)			Instr. 4)	
Class A common stock 02/07/2					2024	24			Р		50,000	Α	\$16.2082	(1) 584	,132		D		
Class A common stock													442	442,755			See cootnote ⁽²⁾		
			Table								sposed o s, conver		eneficially curities)	Owned					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execut curity or Exercise (Month/Day/Year) if any			emed ion Date, /Day/Year)		ransaction ode (Instr.		of		Exerc ion Da Day/Y		Securitie	nd Amount of s Underlying e Security nd 4)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ. Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e Owi s For illy Dire or li g (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Unit	(3)								(4)		(4)	Class A common stock	215,663		215,6	63	D		
Deferred Stock Unit	(5)								(6)		(6)	Class A common stock	442,299		442,2	99	D		
Non- voting common interest untis of Virtu Financial LLC ⁽⁷⁾⁽⁸⁾	(7)								(7)		(7)	Class A common stock	2,830,742		2,830,7	742	I	See footnote ⁽⁹⁾	
Non- voting common interest units of Virtu Financial LLC	(7)								(7)		(7)	Class A common stock	819,804		819,8	04	I	See footnote ⁽¹⁰⁾	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$16.035 to \$16.37, inclusive. The reporting person undertakes to provide to the staff of the Securities and Exchange Commission, to any security holder of Virtu Financial, Inc., or to Virtu Financial, Inc., upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

2. By a trust, for the benefit of the Cifu Family (the "Cifu Family 2020 Trust"). Melissa B. Lautenberg, the reporting person's wife, holds dispositive control and voting control over the shares held by the Cifu Family 2020 Trust. The reporting person may be deemed to beneficially own the shares held by the Cifu Family 2020 Trust by virtue of his relationship with Ms. Lautenberg.

3. Each RSU is granted under the Issuer's Amended and Restated 2015 Management Incentive Plan and represents a contingent right to receive one share of Class A common stock of the Issuer

4. 51,503 of the RSUs vest in equal installments on February 3, 2025 and February 3, 2026, 16,261 of the RSUs vest on February 3, 2025, 75,000 of the RSUs vest on January 31, 2025, and 72,899 of the RSUs vest in equal installments on February 2, 2026, and February 2, 2027.

5. Deferred Stock Units ("DSU") credited to the reporting person under the Virtu Financial, Inc. Deferred Compensation Plan, effective November 13, 2020. Each DSU is economically equivalent to one share of Class A common stock.

6. The DSUs credited under the Deferred Compensation Plan are generally payable in the form elected or provided under the Deferred Compensation Plan on the earlier of: (i) a separation from service, (ii) a specified date, or (iii) a change in control.

7. Pursuant to the terms of the Exchange Agreement, effective as of April 15, 2015, by and among the Issuer, Virtu Financial LLC and the equityholders of Virtu Financial LLC (the "Exchange Agreement"), Virtu Financial Units, together with a corresponding number of shares of Class C Common Stock, may be exchanged for shares of Class A common stock of the Issuer, which have one vote per share and economic rights (including rights to dividends and distributions upon liquidation), on a one-for-one basis at the discretion of the holder. The exchange rights under the Exchange Agreement do not expire.

8. Shares of Class C common stock of the Issuer ("Class C Common Stock") have one vote per share but no economic rights (including rights to dividends and distributions upon liquidation) and are issued in an equal amount to the number of non-voting common interest units of Virtu Financial LLC ("Virtu Financial Units") held.

9. By a limited liability company, DAC Investment LLC, owned by the reporting person and the reporting person's wife.

10. By a trust, for the benefit of the Cifu Family (the "Cifu Family Trust"). Melissa B. Lautenberg, the reporting person's wife, and Dr. Mitchel A. Lautenberg, Ms. Lautenberg's brother, share dispositive control and voting control over the shares held by the Cifu Family Trust. The reporting person may be deemed to beneficially own the shares held by the Cifu Family Trust by virtue of his relationship with Ms. Lautenberg.

Remarks:

/s/ Justin Waldie, as Attorneyin-Fact 02/07/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.