SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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0.5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				. ,											
1. Name and Addre	2. Issuer Name and T <u>Virtu Financial</u>			0 7		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner									
(Last) C/O VIRTU FI	3. Date of Earliest Tra 05/01/2023	insactior	ו (Moi	nth/Day/Year)	X	below)	Other below nt & Co-COO	,							
1633 BROADWAY				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)					
							X	Form filed by One	e Reporting Pers	son					
(Street) NEW YORK	NY							Form filed by Mo Person	re than One Rep	oorting					
(City)	(State)	Rule 10b5-1(c) Transaction Indication													
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
	1	Fable I - I	Non-Deriva	tive Securities A	cquire	əd, C)isposed c	of, or I	Beneficially	v Owned					
1. Title of Security (Instr. 3) Date (Month/Day/Y			Execution Date,	3. Transa Code (1 8) Code					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	4			
Restricted Stock Unit	(2)							(3)	(3)	Class A common stock	59,524		59,524	D	
Non- voting common interest units of Virtu Financial LLC	(4)							(4)	(4)	Class A common stock	10,930		10,930	I	See footnote ⁽⁵⁾

Explanation of Responses:

Class A common stock

1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$19.21 to \$20.00, inclusive. The reporting person undertakes to provide to the staff of the Securities and Exchange Commission, to any security holder of Virtu Financial, Inc., or to Virtu Financial, Inc., upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

2. Each RSU is granted under the Issuer's Amended and Restated 2015 Management Incentive Plan and represents a contingent right to receive one share of Class A common stock of the Issuer.

3. 34,764 of the RSUs vest in three equal installments on February 3, 2024, February 3, 2025 and February 3, 2026. 16,261 of the RSUs vest in two equal installments on February 3, 2024 and February 3, 2025. 8,499 RSUs vest on February 1, 2024.

4. Pursuant to the terms of the Exchange Agreement, effective as of April 15, 2015, by and among the Issuer, Virtu Financial LLC and the equityholders of Virtu Financial LLC (the "Exchange Agreement"), Virtu Financial Units, together with a corresponding number of shares of Class C Common Stock, may be exchanged for shares of Class A common stock of the Issuer, which have one vote per share and economic rights (including rights to dividends and distributions upon liquidation), on a one-for-one basis at the discretion of the holder. The exchange rights under the Exchange Agreement do not expire. 5. By Virtu Employee Holdco LLC, a holding vehicle through which employees and directors of the Issuer hold vested and unvested Virtu Financial Units and shares held by Virtu Employee Holdco LLC except to the extent of his pecuniary interest therein.

Remarks:

/s/ Justin Waldie, as Attorneyin-Fact 05/02/2023

** Signature of Reporting Person Date

\$19.3925(1)

37,005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

05/01/2023

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.