FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|------------------------------------------------------------------------|------------------------------------------------------------------------|
| obligations may continue. See | Fig. 1 |
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Cifu Douglas A (Last) (First) (Middle) C/O VIRTU FINANCIAL, INC. 1633 BROADWAY | | | | | | | | | er or Trad nc. [V | | | | | | ationship of k all applical Director | | g Perso | n(s) to Issu 10% O | |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------|------------|-------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-----------------------------------------|------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------|-------------------------------------------------------------------------|-----------------------------------------|
| | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023 | | | | | | | | | X | Officer (give title Other (specify below) below) Chief Executive Officer | | | | |
| (Street) NEW YORK NY 10019 | | | | 4 | l. If Am | nendmen | t, Date o | f Original I | Filed | (Month/Day | y/Year) | I | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | Form file | а ву імог | e than t | эпе кероп | ung Person | |
| | | 7 | Γable I - No | n-Deri | vat | tive S | Securit | ies Ac | quired, | Dis | posed c | of, or B | enefi | cially | Owned | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | 5. Amount Securities Beneficially Owned Foll Reported | | , | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Transaction(s) (Instr. 3 and 4) | | | | (iiisti. 4) | |
| Class A common stock | | | | 02/01/2023 | | | | M | | 18,08 | _ | - | | | 410,909 | | D | | |
| Class A o | common sto | ck | | 02/0 | 1/2 | 023 | | | F | | 8,002 | 2 I |) | (2) | 402,9 | 907 | | D | See |
| Class A common stock | | | | | | | | | | | | | | | 392,755 | | I | | footnote ⁽³⁾ |
| | | | Table II - | | | | | | | | osed of | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | Co | 4. Transaction Code (Instr | | 5. Number of Derivative Securities Acquired (A) o Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date E Expiratio (Month/D | n Dat | sable and 7. Title and Ar Securities UnDerivative Sec (Instr. 3 and 4 | | es Unde re Secu | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reporte | ve es ally ng d | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) |
| | | | | Co | ode | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | | unt or ber of es | | Transact (Instr. 4) | | | |
| Deferred Stock Unit | (4) | 01/31/2023 | | A | A | | 75,000 | | (5) | | (5) | Class A common stock | 75 | ,000 | 00 \$0 257,5 | | 522 | D | |
| Restricted Stock Unit | (6) | 01/31/2023 | | A | A | | 75,000 | | (7) | | (7) | Class A common stock | 75 | ,000 | \$0 | 159,951 | | D | |
| Restricted Stock Unit | (6) | 02/01/2023 | | N | M | | | 18,084 | (8) | | (8) | Class A common stock | 18 | ,084 | \$0 | 141,8 | 141,867 D | | |
| Non- voting common interest units of Virtu Financial LLC ⁽⁹⁾⁽¹⁰⁾ | (10) | | | | | | | | (10) | | (10) | Class A common stock | 2,83 | 30,742 | | 2,830, | ,742 | I | See footnote(11) |
| Non- voting common interest units of Virtu Financial | (10) | | | | | | | | (10) | | (10) | Class A | 819 | 9,804 | | 819,8 | 304 | I | See footnote ⁽¹²⁾ |

Explanation of Responses:

- 1. Shares of Class A common stock issued in settlement of vested restricted stock units ("RSUs") granted under the Issuer's Amended and Restated 2015 Management Incentive Plan.
- 2. Shares of Class A common stock withheld for tax by the Issuer in relation to the settlement of vested RSUs in accordance with the Issuer's Amended and Restated 2015 Management Incentive Plan.
- 3. By a trust, for the benefit of the Cifu Family (the "Cifu Family 2020 Trust"). Melissa B. Lautenberg, the reporting person's wife, holds dispositive control and voting control over the 392,755 shares held by the Cifu Family 2020 Trust. The reporting person may be deemed to beneficially own the shares held by the Cifu Family 2020 Trust by virtue of his relationship with Ms. Lautenberg.
- 4. Deferred Stock Units ("DSU") credited to the reporting person under the Virtu Financial, Inc. Deferred Compensation Plan, effective November 13, 2020, for 75,000 Restricted Stock Units ("RSUs") granted under the Issuer's Amended and Restated 2015 Management Incentive Plan pursuant to the Amended and Restated Employment Agreement between the Issuer and Douglas A. Cifu and earned as a result of the Issuer's achievement of associated performance objectives for 2022. Each DSU is economically equivalent to one share of Class A common stock.
- 5. The DSUs credited under the Deferred Compensation Plan are generally payable in the form elected or provided under the Deferred Compensation Plan on the earlier of: (i) a separation from service, (ii) a specified date, or (iii) a change in control.
- 6. Each RSU is granted under the Issuer's Amended and Restated 2015 Management Incentive Plan and pursuant to the Amended and Restated Employment Agreement between the Issuer and Douglas A. Cifu and earned as a result of the Issuer's achievement of associated performance objective for 2022. Each RSU represents a contingent right to receive one share of Class A common stock of the Issuer.
- 7. The RSUs vest on December 31, 2023
- 8. The RSUs vested on February 1, 2023
- 9. Shares of Class C common stock of the Issuer ("Class C Common Stock") have one vote per share but no economic rights (including rights to dividends and distributions upon liquidation) and are issued in an equal amount to the number of non-voting common interest units of Virtu Financial LLC ("Virtu Financial Units") held.
- 10. Pursuant to the terms of the Exchange Agreement, effective as of April 15, 2015, by and among the Issuer, Virtu Financial LLC and the equityholders of Virtu Financial LLC (the "Exchange Agreement"), Virtu To Instant to the terms of the Exercised Agreement, reference as of April 13, 2013, by and among the Issuer, what mandata LEC and the equipmoners of which have no more personal properties of Class A common stock of the Issuer, which have one vote per share and economic rights (including rights to dividends and distributions upon liquidation), on a one-for-one basis at the discretion of the holder. The exchange rights under the Exchange Agreement do not expire.
- 11. By a limited liability company, DAC Investment LLC, owned by the reporting person and the reporting person's wife.
- 12. By a trust, for the benefit of the Cifu Family (the "Cifu Family Trust"). Melissa B. Lautenberg, the reporting person's wife, and Dr. Mitchel A. Lautenberg, Ms. Lautenberg's brother, share dispositive control and

voting control over the shares held by the Cifu Family Trust. The reporting person may be deemed to beneficially own the shares held by the Cifu Family Trust by virtue of his relationship with Ms. Lautenberg.

Remarks:

/s/ Justin Waldie, as Attorney-in-02/02/2023

<u>Fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.