| SEC | Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

0.5

Estimated average burden hours per response:

| Check this box if no longer subject to Section 16. Form 4 or Form 5 |) |
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| obligations may continue. See nstruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | 0 | or Sec | tion 30(h) |) of the In | vestmer | nt Cor | npany Act of | 1940 | | | | | | | |
|---|---|--|--|----------------|---|--|--|-------------|--|---------|---------------------------------|---|---|---|--|--|---------------|--|--|
| 1. Name and Address of Reporting Person* Fairclough Brett | | | | | 2. Issuer Name and Ticker or Trading Symbol Virtu Financial, Inc. [VIRT] | | | | | | | | | 5. Relationship of Reporting Person(s) to I (Check all applicable) Director 10% | | | | | |
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Vear) | | | | | | | | Officer | (give title | ve title Other | | specify | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2024 | | | | | | | | A below) below) Co-President & Co-COO | | | | | |
| C/O VIRTU FINANCIAL, INC. | | | | | | | | | | | | | | | | | | | |
| 1633 BROADWAY | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW Y | Street) NEW YORK NY 10019 | | | | | | | | | | | 2 | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| , | | | | | | lule | 10h5 | -1(c)] | Trans | acti | on Indic | ation | | | | | | | |
| (City) | (S | State) | (Zip) | | | Che | eck this bo | x to indica | ite that a t | transa | ction was mad lle 10b5-1(c). | le pursuant | | ct, instruction | or written p | lan that | is intended t | to satisfy | |
| | | Та | ble I - Noi | n-Deriv | ativ | /e So | ecuritie | es Aca | uired. | Dis | posed of. | or Ben | eficially | / Owned | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transacti Date (Month/Day | | 'n | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | I (A) or | 5. Amour Securities Beneficia | Amount of curities | | Direct Indirect | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | (Wonth Day Tear) | | Code | v | Amount | (A) or (D) | Price | Reported Transacti | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Class A c | Class A common stock | | | 02/02/2024 | | | | Α | | 22,386 | Α | (1) | 87, | 599 | | D | | | |
| Class A common stock | | | 02/02/2024 | | | | F | | 8,809 | D | (2) | 78,790 | | D | | | | | |
| Class A common stock | | | 02/03/2024 | | | | М | | 8,131 | 8,131 A | | 86,921 | | D | | | | | |
| Class A common stock | | | | 02/03/2024 | | | | F | | 3,200 | D | (2) | 83,721 | | D | | | | |
| Class A common stock | | | 02/03/2024 | | | | М | | 11,588 | A | (3) | 95,309 | | D | | | | | |
| Class A common stock | | | 02/03/2024 | | | | F | 4,560 | | D | (2) | 90, | 90,749 | | D | | | | |
| | | | | | | | | | | | osed of, o | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | 4. Date, Tr | ansa ode (l | ction | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | | isable and ate | e secur 7. Title an Amount o Securities Underlyin Derivative Security (and 4) | id of ig | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti | e Owners s Form: ally Direct (I or Indire g (I) (Instr | Ownership | Beneficia) Ownershi ct (Instr. 4) | |
| | | | | Co | ode | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | | |
| Restricted Stock Unit | (4) | 02/02/2024 | | | Α | | 33,578 | | (5) | | (5) | Class A common stock | 33,578 | \$0 | 122,1 | 03 | D | | |
| Restricted Stock Unit | (4) | 02/03/2024 | | 1 | м | | | 8,131 | (6) | | (6) | Class A common stock | 8,131 | \$0 | 113,9' | 72 | D | | |
| Restricted Stock Unit | (4) | 02/03/2024 | | 1 | м | | | 11,588 | (6) | | (6) | Class A common stock | 11,588 | \$0 | 102,3 | 84 | D | | |
| Non- voting common interest units of Virtu Financial LLC | (7) | | | | | | | | (7) | | (7) | Class A common stock | 10,930 | | 10,93 | | I | See footnote ⁽⁸⁾ | |
| Explanatio | n of Respons | SAS. | | | | | | | | | | | | | | | | | |

1. Shares of Class A common stock granted under the Issuer's Amended and Restated 2015 Management Incentive Plan based on the volume weighted average price of the Issuer's Class A common stock on the three trading days preceding the grant date of \$16.9755.

2. Shares of Class A common stock withheld for tax by the Issuer in relation to the settlement of vested RSUs in accordance with the Issuer's Amended and Restated 2015 Management Incentive Plan.

3. Shares of Class A common stock issued in settlement of vested restricted stock units ("RSUs") granted under the Issuer's Amended and Restated 2015 Management Incentive Plan.

4. Each RSU is granted under the Issuer's Amended and Restated 2015 Management Incentive Plan and represents a contingent right to receive one share of Class A common stock of the Issuer.

5. The RSUs vest in equal installments on February 2, 2025, February 2, 2026, and February 2, 2027.

6. The RSUs vested on February 3, 2024.

7. Pursuant to the terms of the Exchange Agreement, effective as of April 15, 2015, by and among the Issuer, Virtu Financial LLC and the equityholders of Virtu Financial LLC (the "Exchange Agreement"), Virtu Financial Units, together with a corresponding number of shares of Class C Common Stock, may be exchanged for shares of Class A common stock of the Issuer, which have one vote per share and economic rights (including rights to dividends and distributions upon liquidation), on a one-for-one basis at the discretion of the holder. The exchange rights under the Exchange Agreement do not expire.

8. By Virtu Employee Holdco LLC, a holding vehicle through which employees and directors of the Issuer hold vested and unvested Virtu Financial Units and shares of Class C Common Stock. The reporting person disclaims beneficial ownership in such Virtu Financial Units and shares held by Virtu Employee Holdco LLC except to the extent of his pecuniary interest therein.

Remarks:

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.