| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |

| X Sectior<br>obligati   | this box if no lo<br>1 16. Form 4 or<br>ons may contir<br>tion 1(b).  |  | ST             |  | iled pu  | ursua   | ant to | Section 16(   | a) of the                            | Secu  | ENEFIC<br>urities Excha<br>Company Ac                          | ange A                | ct of :   | <b>WNERS</b><br>1934                              | HIP   | Es   | MB Numb<br>stimated a<br>purs per re                | average bui  | 3235-0287<br>rden<br>0.5   |  |
|---|---|--|----------------|--|----------|---|--------|---|--------------------------------------|---|--|-----------------------|---|---|---|--|---|--|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Silver Lake Group, L.L.C. |   |  |                |  |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Virtu Financial, Inc.</u> [ VIRT ] |        |   |                                      |   |  |                       |   |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner  |  |   |  |  |  |
| (Last) (First) (Middle)<br>C/O SILVER LAKE<br>2775 SAND HILL ROAD, SUITE 100      |   |  |                |  |          | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/18/2015                              |        |   |                                      |   |  |                       |   |   | Officer (give title Other (specify below) below)  |  |   |  |  |  |
| (Street)<br>MENLO   | PARK (  | CA   | 94025          |  | 4.       | lf An   | nendr  | nent, Date o  | of Original Filed (Month/Day/Year) 6 |   |  |                       |   |   | <ol> <li>Individual or Joint/Group Filing (Check Applicable Line)<br/>Form filed by One Reporting Person</li> <li>X Form filed by More than One Reporting Person</li> </ol> |  |   |  |  |  |
| (City)  | (:  | State)                                     | (Zip)          |  |          |   |        |   | <u> </u>                             |   |  |                       |   |   |   |  |   |  |  |  |
| Table I -         1. Title of Security (Instr. 3)                                 |   |  | Table I - I    | 2. Transaction<br>Date<br>(Month/Day/Year) |          | n 2A. Deemed<br>Execution Date,   |        | 3.<br>Transaction<br>Code (Instr.<br>8)                                       |                                      | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |  |                       | (A) or  | 5. Amount<br>Securities<br>Beneficial<br>Owned Fo | ly  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |  |
|   |   |  |                |  |          |   |        |   | Code                                 | v   | Amount (A) c<br>(D)  |                       | (A) or<br>(D)   | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |   |  | (Instr. 4)   |  |
| Class C common stock <sup>(1)(2)</sup>  |   |  | 11/18/2015     |  |          |   |        | C <sup>(2)</sup>  |                                      | 3,100,5   | 79   | D                     | (2)   | 0   |   |  | I   | Held<br>through<br>SLP Virtu<br>Investors,<br>LLC <sup>(3)(4)(5)(0</sup> |  |  |
| Class A c   | common sto  | ck   |                | 11/18                                      | /2015    | 5   |        |   | C <sup>(2)</sup>                     |   | 3,100,5'   | 79                    | A   | (2)   | 3,100   | ,579   |   | I  | Held<br>through<br>SLP Virtu<br>Investors,<br>LLC <sup>(3)(4)(5)(0</sup>   |  |
| Class A c   | common sto  | ck   |                | 11/18                                      | /2015    | 5   |        |   | s                                    |   | 2,975,2  | 58                    | D   | \$21.65   | 0   |  |   | I  | Held<br>through<br>SLP III EW<br>Feeder I,<br>L.P. <sup>(4)(5)(6)(7)</sup> |  |
| Class A common stock  |   |  | 11/18          | 11/18/2015                                 |          |   |        | S   |                                      | 3,100,5'  | 3,100,579 D <b>\$</b> 21                                       |                       | \$21.65   | 0   |   |  | I   | Held<br>through<br>SLP Virtu<br>Investors,<br>LLC <sup>(3)(4)(5)(</sup>  |  |  |
|   |   |  | Table          |  |          |   |        |   |                                      |   | sposed o<br>, convert  |                       |   | neficially<br>urities)                            | Owned   |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | te Execution D | Date, Tr<br>Co                             | ode (Ins | saction<br>e (Instr.<br>Secu<br>Acq<br>or D   |        | umber of<br>vative<br>urities<br>uired (A)<br>isposed of<br>Instr. 3, 4<br>5) | 6. Date E<br>Expiratio<br>(Month/E   |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                       | 7. Title and Amoun<br>Securities Underly<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction | ive<br>ies<br>cially<br>ing<br>ed                   | Ownersh<br>Form:<br>Direct (D<br>or Indired<br>(I) (Instr.               | Beneficial<br>Ownership<br>(Instr. 4)                                      |  |
|   |   |  |                | C  | ode V    | ,   | (A)    | (D)   | Date<br>Exercis                      | able  | Expiration<br>Date   | Title                 |   | Amount or<br>Number of<br>Shares                  |   | (Instr. 4  |   |  |  |  |
| Non-<br>voting<br>common<br>interest<br>units of<br>Virtu<br>Financial            | (2)   | 11/18/2015                                 |                | C  | (2)      |   |        | 3,100,579   | (2)                                  |   | (2)  | Class<br>comm<br>stoo | non   | 3,100,579   | (2)   | (  | D   | I  | Held throug<br>SLP Virtu<br>Investors,<br>LLC <sup>(3)(4)(5</sup>          |  |

1. Name and Address of Reporting Person\*

Silver Lake Group, L.L.C.

| (Last)                         | (First) | (Middle) |  |  |  |  |  |  |  |
|--------------------------------|---------|----------|--|--|--|--|--|--|--|
| C/O SILVER LAKE                |         |          |  |  |  |  |  |  |  |
| 2775 SAND HILL ROAD, SUITE 100 |         |          |  |  |  |  |  |  |  |
|                                |         |          |  |  |  |  |  |  |  |
| (Street)                       |         |          |  |  |  |  |  |  |  |

MENLO PARK 94025 CA (State) (Zip)

(City)

| 1  |   |                   |  |  |  |  |  |  |
|--|---|-------------------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br><u>SLTA III (GP), L.L.C.</u>           |   |                   |  |  |  |  |  |  |
| (Last)   | (First)   | (Middle)          |  |  |  |  |  |  |
| C/O SILVER LAKE<br>2775 SAND HILL ROAD, SUITE 100  |   |                   |  |  |  |  |  |  |
| (Street)<br>MENLO PARK   | CA  | 94025             |  |  |  |  |  |  |
| (City)   | (State)   | (Zip)             |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*<br><u>Silver Lake Technology Associates III, L.P.</u> |   |                   |  |  |  |  |  |  |
| (Last)<br>C/O SILVER LAKE  | (First)   | (Middle)          |  |  |  |  |  |  |
| 2775 SAND HILL ROAD, SUITE 100   |   |                   |  |  |  |  |  |  |
| (Street)<br>MENLO PARK   | CA  | 94025             |  |  |  |  |  |  |
| (City)   | (State)   | (Zip)             |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br>SLP III EW Feeder I, L.P.              |   |                   |  |  |  |  |  |  |
| (Last)<br>C/O SILVER LAKE<br>2775 SAND HILL F  |   | (Middle)          |  |  |  |  |  |  |
| (Street)<br>MENLO PARK   | СА  | 94025             |  |  |  |  |  |  |
| (City)   | (State)   | (Zip)             |  |  |  |  |  |  |
| 1. Name and Address of Silver Lake Parts   | Reporting Person <sup>*</sup><br>ners III DE (AIV ) | <u>III), L.P.</u> |  |  |  |  |  |  |
| (Last)   | (First)   | (Middle)          |  |  |  |  |  |  |
| C/O SILVER LAKE<br>2775 SAND HILL ROAD, SUITE 100  |   |                   |  |  |  |  |  |  |
| (Street)<br>MENLO PARK   | СА  | 94025             |  |  |  |  |  |  |
| (City)   | (State)   | (Zip)             |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*<br><u>SLP Virtu Investors, LLC</u>                    |   |                   |  |  |  |  |  |  |
| (Last)   | (First)   | (Middle)          |  |  |  |  |  |  |
| C/O SILVER LAKE<br>2775 SAND HILL ROAD, SUITE 100  |   |                   |  |  |  |  |  |  |
| (Street)<br>MENLO PARK   | СА  | 94025             |  |  |  |  |  |  |
| (City)   | (State)   | (Zip)             |  |  |  |  |  |  |
| Explanation of Response  | es:   |                   |  |  |  |  |  |  |

## Explanation of Responses:

1. Shares of Class C common stock of the Issuer ("Class C Common Stock") have one vote per share but no economic rights (including rights to dividends and distributions upon liquidation) and are issued in an equal amount to the number of non-voting common interest units of Virtu Financial LLC ("Virtu Financial Units") held.

2. Pursuant to the terms of the Exchange Agreement, effective as of April 15, 2015, by and among the Issuer, Virtu Financial LLC and the equityholders of Virtu Financial LLC (the "Exchange Agreement"), Virtu Financial Units, together with a corresponding number of shares of Class C Common Stock, may be exchanged for shares of Class A common stock of the Issuer ("Class A Common Stock"), which have one vote per share and economic rights (including rights to dividends and distributions upon liquidation), on a one-for-one basis at the discretion of the holder. The exchange rights under the Exchange Agreement do not expire. 3. Reflects securities held directly by SLP Virtu Investors LLC"). The managing member of Investors LLC is Silver Lake Partners III DE (AIV III), L.P., the general partner of which is Silver Lake Technology is SLTA III (GP), L.L.C, the sole member of which is Silver Lake Group, L.L.C.

4. As managing member of Investors LLC, Silver Lake Partners III DE (AIV III), L.P. may be deemed to share voting and dispositive power with respect to securities directly held by Investors LLC. As the general partner of each of Investors LLC and Feeder I (as defined below), Silver Lake Technology may be deemed to share voting and dispositive power with respect to securities directly held by each of Investors LLC and Feeder I. As the general partner of Silver Lake Technology, SLTA III (GP), L.L.C., and its managing member, Silver Lake Group, L.L.C., may each be deemed to share voting and dispositive power with respect to securities directly held by each of Investors LLC, Feeder I and Silver Lake Technology.

5. Each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, if any.

6. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Person is, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any equity securities in excess of such Reporting Person's pecuniary interest therein.

7. Reflects securities held directly by SLP III EW Feeder I, L.P. ("Feeder I"). The general partner of Feeder I is Silver Lake Technology. The general partner of Silver Lake Technology is SLTA III (GP), L.L.C, the sole member of which is Silver Lake Group, L.L.C.

## **Remarks:**

(8) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act.

By: /s/ MICHAEL BINGLE, 11/18/2015 Managing Director of Silver Lake Group, L.L.C. (8) By: /s/ MICHAEL BINGLE, Managing Director of Silver 11/18/2015 Lake Group, L.L.C., managing member of SLTA III (GP), <u>L.L.C. (8)</u> By: /s/ MICHAEL BINGLE, Managing Director of Silver Lake Group L.L.C., managing member of SLTA III (GP) 11/18/2015 L.L.C., general partner of Silver Lake Technology Associates III, L.P. (8) By: /s/ MICHAEL BINGLE, Managing Director of Silver Lake Group, L.L.C., managing member of SLTA III (GP) 11/18/2015 L.L.C., general partner of Silver Lake Technology Associates III, L.P., general partner of SLP III EW Feeder I, L.P. (8) By: /s/ MICHAEL BINGLE, Managing Director of Silver Lake Group, L.L.C., managing member of SLTA III (GP) L.L.C., general partner of Silver 11/18/2015 Lake Technology Associates III, L.P., general partner of Silver Lake Partners III DE (AIV III), <u>L.P. (8)</u> By: /s/ MICHAEL BINGLE, Managing Director of Silver Lake Group, L.L.C., managing member of the general partner of <u>11/18/2015</u> Silver Lake Technology Associates III, L.P., the general partner of the managing member of SLP Virtu Investors, LLC (8) \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.